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CELCO RELOCATES TO NEW FACILITY

New location provides more space, ensures better customer support and access

Rancho Cucamonga, CA, January 5, 2004...CELCO (www.celco.com), the leader in digital film recording systems, today announced that it has relocated its main office to a larger facility.

CELCO will now be located at 8660 Red Oak Ave., Rancho Cucamonga, CA, 91730, USA, tel +1.909.481.4648, fax +1.909.481.6899. The new larger office provides more space for all departments, allows CELCO to better serve its customers, and reflects the strong commitment CELCO has to its large customer base.

CELCO's electron optics division in New Jersey has also located to a new location. The New Jersey office is now located at 14 Industrial Ave. Mahwah, NJ 07430, USA, tel +1.201.327.1123, fax +1.201.327.7047.

John Constantine, Director of Marketing, says, "Since the introduction of the FURY & FireStorm film recorders, sales have increased significantly. Moving to a new larger facility will allow us to handle the ever-increasing number of sales, installations and support in the most-efficient manner and continue our renowned legacy of commitment and service to our customers."

About CELCO:

CELCO was founded in 1950 by John M. Constantine Sr. as an engineering laboratory dedicated to high resolution display technology. CELCO's innovations in the field of electron beam control soon made the company a leading producer of electron optics including deflection yokes and focus coils used in high resolution display systems. Its display components have been used for an abundance of military and civilian applications in everything from fighter jets, flight simulators, medical imaging systems, electron beam welders, to the space shuttle. CELCO also became known for its lab standard test equipment including high performance deflection amplifiers and precision display systems. The technologies evolved into the production of complete digital imaging systems starting in the 1970s with large format satellite imaging systems to the first motion picture digital film recorder used for Disney's TRON in the early 1980s.

Clients have included Disney Feature Animation, PIXAR, Industrial Light & Magic, Warner Bros. Feature Animation, Tippett Studio, CFI/Technicolor, Double Negative, The Mill, Éclair Labs, AAV Digital Pictures, Klasky Csupo, and Fotokem, just to name a few.

For further information, contact CELCO, 8660 Red Oak Ave., Rancho Cucamonga, CA, 91730, USA, tel +1.909.481.4648, fax +1.909.481.6899, info@celco.com, www.celco.com

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